

Fill in this information to identify the case:

Debtor 1 Sara Jean Franco

Debtor 2 \_\_\_\_\_

(Spouse, if filing)

United States Bankruptcy Court for the EASTERN District of PENNSYLVANIA

Case number 19-15705-elf

## Official Form 410S1

### Notice of Mortgage Payment Change

12/15

If the debtor's plan provides for payment of postpetition contractual installments on your claim secured by a security interest in the debtor's principal residence, you must use this form to give notice of any changes in the installment payment amount. File this form as a supplement to your proof of claim at least 21 days before the new payment amount is due. See Bankruptcy Rule 3002.1.

Name of creditor: DITECH FINANCIAL LLC

Court claim no. (if known): N/A

Last 4 digits of any number you use to identify the debtor's account: 3753

Date of payment change: 12/1/2019

Must be at least 21 days after date of this notice

New total payment: \$1,215.73

Principal, interest, and escrow, if any

#### Part 1: Escrow Account Payment Adjustment

1. Will there be a change in the debtor's escrow account payment?

☐ No.

☒ Yes. Attach a copy of the escrow account statement prepared in a form consistent with applicable nonbankruptcy law. Describe the basis for the change. If a statement is not attached, explain why:

\_\_\_\_\_

Current escrow payment: \$271.82

New escrow payment: \$347.01

#### Part 2: Mortgage Payment Adjustment

2. Will the debtor's principal and interest payment change based on an adjustment to the interest rate on the debtor's variable-rate account?

☒ No

☐ Yes. Attach a copy of the rate change notice prepared in a form consistent with applicable nonbankruptcy law. If a notice is not attached, explain why:

\_\_\_\_\_

Current interest rate:

New interest rate:

Current principal and interest payment:

New principal and interest payment:

#### Part 3: Other Payment Change

3. Will there be a change in the debtor's mortgage payment for a reason not listed above?

☒ No

☐ Yes. Attach a copy of any document describing the basis for the change, such as a repayment plan or loan modification agreement. (Court approval may be required before the payment change can take effect.)

Reason for change: \_\_\_\_\_

Current mortgage payment

New mortgage payment:

Debtor 1 Sara Jean Franco

Print Name

Middle Name

Last Name

Case number (if known) 19-15705-elf

**Part 4: Sign Here**

The person completing this Notice must sign it. Sign and print your name and your title, if any, and state your address and telephone number.

Check the appropriate box.

☐ I am the creditor

☒ I am the creditor's authorized agent.

**I declare under penalty of perjury that the information provided in this claim is true and correct to the best of my knowledge, information, and reasonable belief.**

**X** /s/ Sindi Mncina  
Signature

Date 10/08/2019

Print Sindi Mncina  
First Name Middle Name Last Name

Title Authorized Agent for Creditor

Company RAS Citron, LLC

Address 130 Clinton Road, Suite 202  
Number Street

Fairfield NJ 07004  
City

State

ZIP Code

Contact Phone 470-321-7112

Email smncina@rascrane.com

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**CERTIFICATE OF SERVICE**

**I HEREBY CERTIFY** that on October 10, 2019

I electronically filed the foregoing with the Clerk of Court using the CM/ECF system, and a true and correct copy has been served via CM/ECF or United States Mail to the following parties:

WILLIAM C. MILLER, ESQ.  
CHAPTER 13 STANDING TRUSTEE  
P.O. BOX 1229  
PHILADELPHIA,, PA 19105

U.S. TRUSTEE  
OFFICE OF THE U.S. TRUSTEE  
200 CHESTNUT STREET  
SUITE 502  
PHILADELPHIA,, PA 19106

SARA JEAN FRANCO  
205 LARCHWOOD ROAD  
WEST CHESTER, PA 19382

RAS Citron, LLC  
Authorized Agent for Secured Creditor  
130 Clinton Road, Suite 202  
Fairfield, NJ 07004  
Telephone: 470-321-7112  
Facsimile: 973-404-8886

By: /S/ Kamari Cook  
KCook@Rascrane.com



Box 1800  
Tempe, AZ 85384-0109

Disclosure Statement

Statement Date: 09/20/2019

Your Loan Account Number

Questions?

View your detailed, up-to-date escrow transactions online at [myaccount.ditech.com](http://myaccount.ditech.com)

Call Customer Service at 1-800-643-0202  
Monday-Friday: 8 a.m. to 9 p.m. ET  
Saturday: 8 a.m. to 5 p.m. ET

SARA J FRANCO  
ALEJANDRO FRANCO  
405 ANGLESEY TER  
WEST CHESTER PA 19380-2129

## SECTION 1 WHY AM I RECEIVING THIS STATEMENT?

We review your escrow account every year to ensure it is properly funded, based on your upcoming taxes and/or insurance premiums. This statement provides details of any changes in your escrow account and resulting changes to your mortgage payment.

Our review shows your escrow account has a projected **shortage of \$847.03**. Once we pay your upcoming insurance and/or tax payments, your escrow account will fall below the required minimum balance. See Section 4 for details. Your monthly mortgage payment is also changing **December 01, 2019**. Your new payment amount depends on which option below you choose:

### OPTION 1: Pay Shortage Now

- Pay in full by check or money order by **Nov. 24, 2019**.
- Your new monthly mortgage payment will be \$1,145.14.

### OPTION 2: Spread Shortage Over 12 months (No action required)

- Add \$70.59 per month for 12 months to mortgage payment.
- Your new monthly mortgage payment will be \$1,215.73.

## SECTION 2 WHY ARE MY PAYMENTS CHANGING?

Changes to monthly escrow amounts are common. They're often caused by a change in your taxes and/or insurance premiums. This table shows how your escrow and mortgage payments are changing.

|                        | Current Payment   | Changes         | OPTION 1<br>New Payment | OPTION 2<br>New Payment |
|------------------------|-------------------|-----------------|-------------------------|-------------------------|
| Due Date               | 07/01/2019        |                 | 12/01/2019              | 12/01/2019              |
| Principal and Interest | \$868.72          |                 | \$868.72                | \$868.72                |
| Escrow Payment         | \$271.82          | ↑ \$4.60        | \$276.42                | \$276.42                |
| Escrow Shortage        |                   |                 |                         | \$70.59                 |
| <b>TOTAL</b>           | <b>\$1,140.54</b> | <b>↑ \$4.60</b> | <b>\$1,145.14</b>       | <b>\$1,215.73</b>       |

We use anticipated payments from your escrow account to determine your monthly escrow payment:

|                                |   |
|--------------------------------|---|
| Combined Property Insurance    | \$812.63  |
| Combined Taxes                 | \$2,504.32  |
| <b>TOTAL OUTGOING PAYMENTS</b> | <b>\$3,316.95 ÷ 12 months = \$276.42 Monthly Escrow</b> |

## SECTION 3 WHAT DO I NEED TO DO?

### TO PAY YOUR SHORTAGE NOW

- Send a check or money order in the amount of \$847.03, payable to Ditech Financial LLC by **Nov. 24, 2019**.
- Please write your Loan Account Number and "Escrow Shortage" on the check.
- Send the coupon at the bottom of this statement along with your check in the enclosed envelope.
- Unfortunately, you cannot make your escrow shortage payment online or over the phone.

### TO SPREAD YOUR SHORTAGE OUT

No action is needed to spread your shortage payments out. If we don't receive a shortage check or money order from you, we'll automatically add shortage payments of \$70.59 to your monthly payment for the next 12 months.

### REMINDER

If you use Bill Pay or another third party bill payor system and that system is set to make your payments automatically, please contact your bank or vendor to adjust your mortgage payment amount due December, 01, 2019.



Please detach this escrow shortage coupon, write your loan number and "Escrow Shortage" on a check or money order made payable to **Ditech Financial LLC**, and mail both in the enclosed envelope with the mailing address visible in the window.



### ESCROW SHORTAGE COUPON

This coupon and mailing address are for your escrow shortage payment only. **DO NOT use for your regular monthly mortgage payment.**

LOAN ACCOUNT NUMBER

SARA J FRANCO  
ALEJANDRO FRANCO  
405 ANGLESEY TER  
WEST CHESTER PA 19380-2129

Escrow Shortage Amount Due and Enclosed: **\$847.03**

DITECH FINANCIAL LLC  
PO BOX 7153  
PASADENA, CA 91109-7153

**SECTION 4 HOW IS MY ESCROW SHORTAGE CALCULATED?**

Every year, we analyze what you'll need to pay in taxes and/or insurance premiums. Based on these projections, we calculate the amount you'll likely need in your escrow account to pay these bills when they come due. To determine if you have enough funds in your escrow account, we use this formula:

|                          |                           |
|--------------------------|---------------------------|
| Lowest Projected Balance | -\$294.19 (in gray below) |
| - Minimum Escrow Balance | \$552.84 (in gray below)  |
| <b>Shortage Amount</b>   | <b>-\$847.03</b>          |

Your escrow account has a minimum balance, as allowed by federal laws, state laws, or your mortgage contract. Your minimum balance includes up to two months of escrow payments to cover increases to your property taxes and/or homeowners insurance. Your minimum escrow balance is \$552.84.

This table shows expected payments in and out of your account over the next 12 months:

| Date                     | What We Expect You to Pay to Escrow | What We Expect to Pay Out | Payment Description | Expected Balance | Balance Needed in Your Account |
|--------------------------|-------------------------------------|---------------------------|---------------------|------------------|--------------------------------|
| <b>Beginning Balance</b> |                                     |                           |                     | \$534.98         | \$1,382.01                     |
| 12/19                    | \$276.42                            |                           |                     | \$811.40         | \$1,658.43                     |
| 01/20                    | \$276.42                            |                           |                     | \$1,087.82       | \$1,934.85                     |
| 02/20                    | \$276.42                            | \$409.02                  | CNTY TX PARC        | \$955.22         | \$1,802.25                     |
| 03/20                    | \$276.42                            |                           |                     | \$1,231.64       | \$2,078.67                     |
| 04/20                    | \$276.42                            | \$67.30                   | CITY/TOWN PA        | \$1,440.76       | \$2,287.79                     |
| 05/20                    | \$276.42                            |                           |                     | \$1,717.18       | \$2,564.21                     |
| 06/20                    | \$276.42                            |                           |                     | \$1,993.60       | \$2,840.63                     |
| 07/20                    | \$276.42                            | \$812.63                  | HAZARD INS          | \$1,457.39       | \$2,304.42                     |
| 08/20                    | \$276.42                            | \$2,028.00                | SCHOOL TX PA        | -\$294.19        | \$552.84                       |
| 09/20                    | \$276.42                            |                           |                     | -\$17.77         | \$829.26                       |
| 10/20                    | \$276.42                            |                           |                     | \$258.65         | \$1,105.68                     |
| 11/20                    | \$276.42                            |                           |                     | \$535.07         | \$1,382.10                     |
| <b>Ending Balance</b>    |                                     |                           |                     | <b>\$535.07</b>  | <b>\$1,382.10</b>              |
| <b>TOTAL</b>             | <b>\$3,317.04</b>                   | <b>\$3,316.95</b>         |                     |                  |                                |

**SECTION 5 WHAT HAPPENED SINCE MY LAST ESCROW REVIEW?**

In this table, you can see payments you made into your escrow account and outgoing payments that were made from your escrow account. If we projected to pay out a significantly different amount, you'll see the difference noted in gray. These differences may impact whether you have enough funds in your escrow account.

Note that the items noted with an "E" in the table below show future payments that are expected to be made into the escrow account, and/or amounts we anticipate will be paid out for tax and/or insurance premiums.

| Date                     | What You Actually Paid to Escrow | What We Expected You to Pay to Escrow | What We Actually Paid Out | What We Expected to Pay Out | Payment Description | Actual Balance  | Expected Balance from Last Review |
|--------------------------|----------------------------------|---------------------------------------|---------------------------|-----------------------------|---------------------|-----------------|-----------------------------------|
| <b>Beginning Balance</b> |                                  |                                       |                           |                             |                     | -\$938.55       | \$1,087.14                        |
| 11/18                    |                                  | \$271.82                              |                           |                             |                     | -\$938.55       | \$1,358.96                        |
| 12/18                    | \$291.74                         | \$271.82                              |                           |                             |                     | -\$646.81       | \$1,630.78                        |
| 01/19                    | \$291.74                         | \$271.82                              |                           |                             |                     | -\$355.07       | \$1,902.60                        |
| 02/19                    | \$271.82                         | \$271.82                              | \$409.02                  | \$409.02                    | CNTY TX PARC        | -\$492.27       | \$1,765.40                        |
| 03/19                    | \$945.16                         | \$271.82                              |                           |                             |                     | \$452.89        | \$2,037.22                        |
| 04/19                    | \$271.82                         | \$271.82                              | \$67.30                   | \$67.30                     | CITY/TOWN PA        | \$657.41        | \$2,241.74                        |
| 05/19                    | \$271.82                         | \$271.82                              |                           |                             |                     | \$929.23        | \$2,513.56                        |
| 06/19                    | \$271.82                         | \$271.82                              |                           |                             |                     | \$1,201.05      | \$2,785.38                        |
| 07/19                    | \$271.82                         | \$271.82                              | \$812.63                  | \$793.88                    | HAZARD INS          | \$660.24        | \$2,263.32                        |
| 08/19                    | \$271.82                         | \$271.82                              | \$2,028.00                | \$1,991.50                  | SCHOOL TX PA        | -\$1,095.94     | \$543.64                          |
| 09/19                    | \$1,087.28 E                     | \$271.82                              |                           |                             |                     | -\$8.66         | \$815.46                          |
| 10/19                    | \$271.82 E                       | \$271.82                              |                           |                             |                     | \$263.16        | \$1,087.28                        |
| 11/19                    | \$271.82 E                       |                                       |                           |                             |                     | \$534.98        | \$1,087.28                        |
| <b>Ending Balance</b>    |                                  |                                       |                           |                             |                     | <b>\$534.98</b> | <b>\$1,087.28</b>                 |
| <b>TOTAL</b>             | <b>\$4,790.48</b>                | <b>\$3,261.84</b>                     | <b>\$3,316.95</b>         | <b>\$3,261.70</b>           |                     |                 |                                   |

E = estimated future payment

**SECTION 6** ADDITIONAL MESSAGES

To the extent that you currently are protected by the automatic stay or have received a discharge from personal liability under the Bankruptcy Code, this Annual Escrow Account Disclosure Statement is for informational and/or compliance purposes only and is not a demand for payment from you personally or an attempt to impose personal liability. However, we retain the ability to enforce our lien on the property securing our loan, subject to applicable provisions of the Bankruptcy Code and other applicable law.